



# A FIRM FOUNDATION

## THE ST. PETER'S CAPITAL CAMPAIGN



### FREQUENTLY ASKED QUESTIONS ABOUT THE CAPITAL CAMPAIGN

**Q: How long is this Capital Campaign expected to run?**

A: We have planned a three year campaign, but it could be extended if needed to reach our goal.

**Q: What is the difference between this Capital Campaign and the pledge drive St. Peter's conducts every fall?**

A: Our pledge drive is conducted every year starting just after our Harvest Home celebration. It is a parish-wide effort which allows each able participant to commit specific amounts of time, talent, and treasure (money) to the operation and support of St. Peter's Episcopal Church in the following calendar year. These commitments of time, talent, and treasure allow the Vestry to formulate a financial budget for the coming year and to use the time and talent offers in the worship and day-to-day operations of St. Peter's and its various ministries (programs). For many years, St. Peter's has operated on a budget not fully funded by annual financial pledges, so it has had to use income from the rental of the apartment upstairs in Bethany House as well as earnings on monies previously given to St. Peter's in an earlier capital campaign, or from monies left to us by the estates of now-deceased parishioners.

Commitments to our current Capital Campaign will be invested with other funds, which are managed for us by Fidelity Investments. Earnings on our total invested funds will continue to be used to help pay for that portion of annual budgets not funded by annual pledge drives (as approved by the Vestry) AND to pay for significant repairs to our church property. As we have all witnessed, a one hundred-ten year-old build demands constant attention, and occasionally some expensive repairs.

**Q: What if I sign a Commitment to contribute to the current Capital Campaign and later determine I cannot afford to contribute all the money I committed to give to St. Peter's?**

A: If circumstances develop that make giving the Committed Amount to St. Peter's during the three-year term of the Capital Campaign impractical, you can make a change in your commitment. Alternatively, your signed Commitment agreement can be paid later by your estate, if your estate has sufficient money to first pay the costs of probate (if any), estate or inheritance taxes (if applicable), and specific gifts and bequests mentioned in your will or other estate plan documents.

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**Q: How will my commitment and my contributions be handled?**

A: All commitment forms and contributions made will be considered confidential and handled by the campaign treasurer.

**Q: How will I know that my contributions have been recorded by the church?**

A: All who have contributed to the campaign will receive annual statements with a record of their giving.

**Q: What is the difference between making a three-year commitment and a planned gift from my estate?**

A: For some of us, a direct gift payable over the next three years will make funds immediately available to the church. Others of us may not be able to make such a commitment at this time. Planning a gift from your estate expresses a long term commitment to St. Peter's that will benefit generations to come.

**Q: I am unsure of how to make a planned gift from my estate. Where can I get more information about doing that?**

A: We are planning a presentation after Coffee Hour on Sunday June 1 to provide answers to your questions. You may also contact Campaign Co-chair Tom Ainsworth with questions or assistance at: [tainsworth207@gmail.com](mailto:tainsworth207@gmail.com) or (207) 650-3691.

**Q: Can I make a three-year commitment and also establish a planned estate gift?**

A: Of course!

